
COMPUTER/TABLET/IPAD LOAN/LEASE FACT SHEET

Government regulations require that all equipment, including computers, are owned by the student's school. Additionally, the cost of equipment must be a reasonable expense from a student's curriculum budget, recognizing that the primary expense from a curriculum budget must be for curriculum that assists a student in meeting their Learning Outcomes.

To that end, we have developed the following informational sheet that explains what computers are available, and how to proceed.

1. What computers are available?

HCOS will arrange the purchase of a computer approved by the teacher, depending on student/parent need. PC Computers are purchased from Staples, with a \$1500 cap. This includes an i5 model or better, with 4 years of warranty. Apple computers are restricted to \$2200 max, which includes Apple Care and Apple Educational Pricing when available.

2. What is the cost of leasing a computer?

The computers are purchased outright from Staples. Laptops for Staples average around \$400 to \$500 per year, for 3 years. Dell desktops average around \$400 per year, for a 3 year period. Apple/Mac laptops are around \$500 per year for a 3 year period, with desktops around \$500 per year, for a 3 year period. Computers are mid-priced....not top of the line but not cheap either. iPad's and tablets average between \$200 - \$300 per year. All equipment includes **MANDATORY** extended warranty.

3. Why do I need to sign an equipment agreement?

The Government requires that all equipment be **owned** by the school. The agreement acknowledges that the parent understands the ownership of the computer, and that the cost of the computer will be taken out of the students' curriculum budget.

4. Can I keep the computer?

Equipment agreements last for 3 years. At the end of that time, you can buy the computer from HCOS for \$50 for equipment under \$1000, and \$100 for equipment over \$1000. Payable through cash, cheque or money order. Final payment **cannot** be paid using Curriculum funds.

5. What if I leave the school before the lease expires?

You have the option of either returning the computer, or buying the lease out, basically whatever is left owing.

6. Is it mandatory to have extended warranty?

Staples and Apple stand by their products. If it breaks down, an extended warranty is the only way to protect the school investment, as well as help you get back to school work as quickly as possible. HCOS does not offer tech support on these computers.

7. So what next step do I take?

Confirm with your teacher that you have curriculum in place. Your teacher needs to sign and submit the form, or email their approval of the attached Equipment Agreement to Ted Gerk at: tgerk@onlineschool.ca and then filling out an online Computer Order Form. We will arrange to have the computer shipped to your address.



Heritage Christian Online School
905 Badke Rd. Kelowna,
British Columbia, V1X 5Z5
1(877) 862-2375 (toll free)
(250) 862.2376 (Kelowna office)
(250) 762-9277 (fax line)

2016/17 EQUIPMENT COMPUTER ON LOAN AGREEMENT (LEASE) BETWEEN
HERITAGE CHRISTIAN ONLINE SCHOOL & PARENT

I, _____ (parent's name) agree that the following equipment is on loan from Heritage
Christian Online School (HCOS) for three years . I also agree to the following conditions:

- 1. If my child becomes no longer enrolled with HCOS at any time during those three years I will either:
a. pay the school the cost or lease of equipment minus depreciation thereby making this agreement
void OR
b. return the equipment immediately to the school at my cost.
2. If equipment is lost, stolen, or irreparably damaged, the cost of the item is still chargeable to the HCOS
family curriculum budget.
3. At the end of three years, the equipment can be purchased from HCOS for the sum of \$50 (for a computer
under \$1000) and \$100 (for a computer over \$1000). Must be paid with cheque, money order or cash

List of equipment to be leased:

Shipping Address & PHONE Number: (CANNOT ship to P.O. Boxes)

- 1. _____
2. _____

_____ Average Yearly cost

_____ (Parent Signature)

_____ (HCOS Teacher Approval) Form WILL NOT be processed without Teacher approval!

_____ Date

PO NUMBER: _____

- _____ 1st Year Encom (Office Only)
_____ 2nd Year Encom (office Only)
_____ 3rd Year Encom (Office Only)

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